

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	SB 510
Version:	ENGR
Request Number:	NA
Author:	Rep. Fetgatter
Date:	3/29/2019
Impact:	Tax Commission:
	Unknown Revenue Impact

Research Analysis

Engrossed SB510 extends funding for payments made pursuant to the Oklahoma Quality Events Incentive until June 30, 2021. Payments are limited to \$3 million per fiscal year.

Prepared By: Quyen Do

Fiscal Analysis

Prior analysis provided by the Tax Commission:

SB 510 proposes to amend 68 § 4307 to be consistent with changes made to the sunset date of the Oklahoma Quality Events Incentive Act². SB 1252 (2018) amended 68 § 4301 by extending the sunset date from June 30, 2018, to June 30, 2021. However, this legislation did not address the sunset date of the total payment limits of three million dollars (\$3,000,000) which expired on June 30, 2018. The proposed change would extend the fiscal year quality event expense reimbursement cap of three million dollars (\$3,000,000) through FY 21.

Prepared By: Mark Tygret

Other Considerations

None.